

# ARVEST Funds

## Monthly Performance Report

### ARVEST Stars Funds (Equity Funds)

Fundperformance as of 30.09.2011 in %

Period	Since Launch	10 Years	7 Years	5 Years	3 Years	YTD
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<b>ARVEST Global Stars Fund (CHF)</b>	<b>11.2</b>	<b>13.1</b>	<b>15.2</b>	<b>-1.9</b>	<b>-2.8</b>	<b>-14.5</b>
Index to compare: S&P 1200	<b>-54.4</b>	<b>-32.0</b>	<b>-22.4</b>	<b>-41.2</b>	<b>-24.5</b>	<b>-16.4</b>
Out- / Underperformance	<b>65.6</b>	<b>45.1</b>	<b>37.6</b>	<b>39.3</b>	<b>21.7</b>	<b>1.9</b>

<b>ARVEST America Stars Fund (USD)</b>	<b>35.9</b>	<b>n.a.</b>	<b>34.8</b>	<b>16.3</b>	<b>12.7</b>	<b>-3.9</b>
Index to compare: S&P 500	<b>-1.5</b>	<b>n.a.</b>	<b>1.5</b>	<b>-15.3</b>	<b>-2.9</b>	<b>-10.0</b>
Out- / Underperformance	<b>37.4</b>	<b>n.a.</b>	<b>33.3</b>	<b>31.6</b>	<b>15.6</b>	<b>6.1</b>

<b>ARVEST Eurasia Stars Fund (EUR)</b>	<b>30.5</b>	<b>n.a.</b>	<b>28.0</b>	<b>7.8</b>	<b>9.9</b>	<b>-16.2</b>
Index to compare: S&P 700	<b>6.1</b>	<b>n.a.</b>	<b>5.3</b>	<b>-26.5</b>	<b>-5.5</b>	<b>-18.0</b>
Out- / Underperformance	<b>24.4</b>	<b>n.a.</b>	<b>22.7</b>	<b>34.3</b>	<b>15.4</b>	<b>1.8</b>

### ARVEST Solid Funds (Bond Funds)

Fundperformance as of 30.09.2011 in %

Period	Since Launch	10 Years	7 Years	5 Years	3 Years	YTD
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ARVEST Solid Fund CHF	<b>8.3</b>	<b>n.a.</b>	<b>6.8</b>	<b>4.5</b>	<b>5.1</b>	<b>-0.8</b>
ARVEST Solid Fund USD	<b>21.5</b>	<b>n.a.</b>	<b>19.8</b>	<b>14.4</b>	<b>7.4</b>	<b>0.6</b>
ARVEST Solid Fund EUR	<b>25.4</b>	<b>n.a.</b>	<b>22.3</b>	<b>17.1</b>	<b>11.9</b>	<b>0.6</b>

For questions or more information do not hesitate to contact us!



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