

# ARVEST Funds

## Monthly Performance Report

### ARVEST Stars Funds (Equity Funds)

Fundperformance as of 29.07.2011 in %

Period	Since Launch	10 Years	7 Years	5 Years	3 Years	YTD
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<b>ARVEST Global Stars Fund (CHF)</b>	<b>10.1</b>	<b>12.9</b>	<b>15.5</b>	<b>-1.0</b>	<b>-6.3</b>	<b>-15.4</b>
Index to compare: S&P 1200	<b>-53.1</b>	<b>-42.9</b>	<b>-20.8</b>	<b>-36.5</b>	<b>-27.6</b>	<b>-14.1</b>
Out- / Underperformance	<b>63.2</b>	<b>55.8</b>	<b>36.3</b>	<b>35.5</b>	<b>21.3</b>	<b>-1.3</b>

<b>ARVEST America Stars Fund (USD)</b>	<b>44.0</b>	<b>n.a.</b>	<b>45.5</b>	<b>24.2</b>	<b>16.8</b>	<b>1.8</b>
Index to compare: S&P 500	<b>12.5</b>	<b>n.a.</b>	<b>17.3</b>	<b>1.2</b>	<b>2.0</b>	<b>2.8</b>
Out- / Underperformance	<b>31.5</b>	<b>n.a.</b>	<b>28.2</b>	<b>23.0</b>	<b>14.8</b>	<b>-1.0</b>

<b>ARVEST Eurasia Stars Fund (EUR)</b>	<b>41.5</b>	<b>n.a.</b>	<b>n.a.</b>	<b>19.5</b>	<b>14.4</b>	<b>-9.2</b>
Index to compare: S&P 700	<b>20.4</b>	<b>n.a.</b>	<b>n.a.</b>	<b>-13.9</b>	<b>-3.3</b>	<b>-6.9</b>
Out- / Underperformance	<b>21.1</b>	<b>n.a.</b>	<b>n.a.</b>	<b>33.4</b>	<b>17.7</b>	<b>-2.3</b>

### ARVEST Solid Funds (Bond Funds)

Fundperformance as of 29.07.2011 in %

Period	Since Launch	10 Years	7 Years	5 Years	3 Years	YTD
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ARVEST Solid Fund CHF	<b>7.1</b>	<b>n.a.</b>	<b>6.5</b>	<b>3.8</b>	<b>2.0</b>	<b>-1.9</b>
ARVEST Solid Fund USD	<b>22.5</b>	<b>n.a.</b>	<b>22.3</b>	<b>16.8</b>	<b>5.0</b>	<b>1.4</b>
ARVEST Solid Fund EUR	<b>25.4</b>	<b>n.a.</b>	<b>23.3</b>	<b>18.0</b>	<b>11.7</b>	<b>0.7</b>

For further questions or more information do not hesitate to contact us!



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