

ARVEST Funds

Monthly Performance Report

ARVEST Stars Funds (Equity Funds)

Fundperformance as of 30.12.2011 in %	Since Launch	10 Years	7 Years	5 Years	3 Years	YTD
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ARVEST Global Stars Fund (CHF)	19.7	16.3	18.5	2.3	18.1	-8.0
Index to compare: S&P 1200	-49.2	-32.7	-15.1	-37.9	13.6	-6.9
Out- / Underperformance	68.9	49.0	33.6	40.2	4.5	-1.1

ARVEST America Stars Fund (USD)	42.4	n.a.	32.1	16.1	28.7	0.7
Index to compare: S&P 500	9.5	n.a.	3.8	-11.3	39.2	0.0
Out- / Underperformance	32.9	n.a.	28.3	27.4	-10.5	0.7

ARVEST Eurasia Stars Fund (EUR)	37.9	n.a.	31.4	8.8	25.2	-11.5
Index to compare: S&P 700	14.0	n.a.	7.8	-25.2	28.7	-11.9
Out- / Underperformance	23.9	n.a.	23.6	34.0	-3.5	0.4

ARVEST Solid Funds (Bond Funds)

Fundperformance as of 30.12.2011 in %	Since Launch	10 Years	7 Years	5 Years	3 Years	YTD
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ARVEST Solid Fund CHF	8.7	n.a.	6.3	4.2	6.8	-0.4
ARVEST Solid Fund USD	22.0	n.a.	18.5	13.1	10.4	1.1
ARVEST Solid Fund EUR	26.1	n.a.	21.3	17.0	11.0	1.2

For questions or more information do not hesitate to contact us!



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