

ARVEST Funds

Monthly Performance Report

ARVEST Stars Funds (Equity Funds)

Fundperformance as of 30.04.2012 in %	Since Launch	10 Years	7 Years	5 Years	3 Years	YTD
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ARVEST Global Stars Fund (CHF)	24.6	24.8	23.4	-1.4	18.4	4.1
Index to compare: S&P 1200	-46.3	-24.1	-10.8	-37.5	15.7	5.8
Out- / Underperformance	70.9	48.9	34.2	36.1	2.7	-1.7

ARVEST America Stars Fund (USD)	45.5	45.1	36.2	13.7	32.6	2.2
Index to compare: S&P 500	21.7	29.8	20.8	-5.7	60.2	11.2
Out- / Underperformance	23.8	15.3	15.4	19.4	-27.6	-9.0

ARVEST Eurasia Stars Fund (EUR)	46.9	n.a.	39.3	8.6	30.2	6.5
Index to compare: S&P 700	20.2	n.a.	12.0	-24.3	32.1	5.4
Out- / Underperformance	26.7	n.a.	27.3	32.9	-1.9	1.1

ARVEST Solid Funds (Bond Funds)

Fundperformance as of 30.04.2012 in %	Since Launch	10 Years	7 Years	5 Years	3 Years	YTD
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ARVEST Solid Fund CHF	9.3	n.a.	6.1	4.5	7.2	0.6
ARVEST Solid Fund USD	23.9	n.a.	21.1	13.3	10.4	1.6
ARVEST Solid Fund EUR	26.7	n.a.	20.8	16.9	8.6	0.5

For questions or more information do not hesitate to contact us!



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